

Dates of Meeting:

29-05-1950 – 17-06-1950

Type of Meeting:

Second National Tax Conference

Place of Meeting:

Beijing

Attendance:

Tax officials from various regions and representatives of the business community

Major Agenda Items:

appropriate adjustments and revisions to the current tax laws, tax items, tax rates, and collection methods to bring them more in line with the tax policy spirit set forth in the Common Program.

Speeches/Reports:**Other Decisions and/or Actions:****Remarks:**

The conference unanimously agreed that past tax work had achieved significant results. It had promptly ensured national revenue, brought fiscal revenue and expenditure closer to balance, and stabilized prices. However, there were also many shortcomings and errors in past work, such as the failure to publish detailed implementation rules in a timely manner. The announcement of the tax law has led to inconsistent interpretations and citations of tax law provisions by local tax bureaus. Some tax categories, tax items, and administrative procedures that should have been simplified have not been done so promptly. During the deliberations, phenomena such as large enterprises squeezing out small ones and small enterprises squeezing out large ones have occurred. Therefore, the timely convening of this conference will significantly improve future tax collection efforts. At the same time, the delegates unanimously recognized that the country's current finances remain difficult, and that it is neither possible nor appropriate to emphasize solely on reducing the burden on the business community. However, the conference did provide some support for businesses that are currently facing difficulties, appropriately reducing their burdens to help them overcome the temporary difficulties encountered during the current national economic transformation.