

Instruction of the GAC on the confiscation of the property of war criminals, traitors, bureaucrats, capitalists and counter-revolutionaries

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Regarding the issue of cleaning up public shares and public assets in enterprises, the Finance and Economic Committee of this court formulated the "Measures for Cleaning up Public Shares and Public Assets in Enterprises", which was approved and announced for implementation by the 66th political meeting of this court. With regard to the procedures for the legal confiscation of shares and property of war criminals, double traitors, bureaucratic capitalists and other counter-revolutionaries in enterprises as stipulated in Article 3(3) of the Measures, the following instructions are given:

1. Public-private joint ventures and private enterprises When the shares and property of war criminals, traitors, and bureaucratic capitalists are to be confiscated in accordance with the law, they must be reported to the People's Government of the Greater Administrative Region (Military and Political Committee) and then transferred to the Administrative Office of the Central People's Government for approval before execution. Before obtaining approval, in order to prevent destruction, transfer, or concealment, it can only be registered, frozen or sealed up, and no confiscation shall be declared.

2. When the shares and property of ordinary bandits, spies, bullies, and counter-revolutionaries in enterprises other than the preceding article are confiscated by the county (city) people's court or people's court, they shall be designated by the provincial people's government (or a special order of the provincial people's government) The special office of the State Council) approves the execution; if it is judged by the provincial (municipal) people's court or the people's court, the approval procedures may not be reported.

3. In the past, the property confiscated by county (city) people's courts, people's courts at all levels, or the people's government decided to confiscate the property mentioned in the previous two items, and if it has been implemented without any objections, it will not be changed.

4. If there is an enterprise whose property stated in Articles 1 and 2 of this report has not been confiscated by the government, the business executor of the enterprise shall report to the local people's government in accordance with Article 22 of the "Measures for the Liquidation of Public Shares in Enterprises" Report, otherwise it will be punished according to law.