

GAC decree concerning the establishment of supervisory departments by the financial agencies of state enterprises and the financial agencies of the people's governments on levels higher than provinces and municipalities.

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The functions of the supervisory departments of the financial agencies are as follows:

(1) To supervise and inspect the respective agencies and their subordinate agencies with regard to faithful execution of the policies laws, decrees plans, decisions and orders of the state.

(2) To supervise and inspect the respective agencies and their subordinate agencies with regard to their capital construction programs, their efforts to increase production and savings their business accounting system, their utilization of capital/ their industrial safety measures, their democratic administration systems, their financial management, their efforts to acquire the advanced experience of others, and their system of encouraging workers to make suggestions on rationalization problems . At the same time supervisory departments of the financial agencies of the people's governments on the various levels may check on the financial activities of other agencies that are not

subordinate to them.

(3) To initiate disciplinary action against those officials who have failed to display a positive and enthusiastic spirit in the discharge of their duties, who are outwardly obedient but inwardly disobedient, who are corrupt, who are extravagant in using public property, and whose methods are bureaucratic; to support and recommend for awards those officials who have excellent records of service and who have strived to save their agencies from disasters.

(4) To receive complaints and reports from workers, employees, citizens, and social organizations about illegal activities or dereliction of duty on the part of any agency, its officials, and subordinate agencies.

(5) To direct the activities of the people's voluntary informants.

(6) To organize and teach the blue- and white-collar workers of their respective agencies to do financial supervisory work.

(7) To carry out orders issued by superior agencies in the hierarchy of supervisory bodies and by the heads of the agencies to which the supervisory departments are attached.