

1951

Meetings

Dates of Meeting:

15-01-1951 – 25-01-1951

Type of Meeting:

2nd National Financial Conference

Place of Meeting:

Beijing

Attendance:

The meeting was convened by the People's Bank of China

Major Agenda Items:

The meeting summed up the work in 1950 and decided that the guidelines and tasks for 1951 would be to consolidate financial stability and carry out the work of the State Bank in an all-round way

Speeches/Reports:**Other Decisions and/or Actions:**

to gradually implement currency management, to further unify the nation's currency, to promote the transfer of currency to the countryside, to carry out private business (mainly referring to the strengthening of economic ties between banks and the broad masses and private enterprises through the development of savings, insurance, deposits, foreign exchange, and other businesses, and to concentrate all private funds to the greatest extent), to facilitate the exchange of materials inside and outside the urban and rural areas, and to promote the recovery and development of industrial and agricultural production.

sub-branches should set up fixed business offices or mobile service groups in important market towns, at least in special production areas. In order to streamline the hierarchy, the central sub-branch should gradually reduce its responsibilities to strengthen the leadership of the branch, and the accounting unit of the central sub-branch should be abolished first

Remarks: