

Protocol on increasing the share capital of the Soviet-Chinese joint-stock companies Sovkitneft and Sovkitmetall. June 10, 1952

In accordance with Art. 6 of the Agreement between the Government of the USSR and the Central People's Government of the People's Republic of China on the establishment of the Soviet-Chinese joint-stock company Sovkitneft dated March 27, 1950 ** and Art. 6 Agreements between the Government of the USSR and the Central People's Government of the People's Republic of China on the establishment of the Soviet-Chinese Joint Stock Company Sovkitmetall dated March 27, 1950 *** The Government of the USSR and the Central People's Government of the People's Republic of China, considering it necessary to further expand and develop activities of the Soviet-Chinese joint-stock companies Sovkitneft and Sovkitmetall, have agreed on the following:

1. To increase the share capital of Sovkitneft by 154 million rubles by equal contributions by the parties and by 72 million rubles in Sovkitmetall, thus increasing the share capital of Sovkitneft to 200 million rubles and the share capital of Sovkitmetall up to 100 million rubles.
2. Of the total amount of additional investments in the share capital of Sovkitneft, 154 million rubles, the parties will contribute 41 million rubles each in 1952 and 36 million rubles each in 1953.
3. Of the total amount of additional investments in the share capital of Sovkitmetall of 72 million rubles, the parties will contribute 15 million rubles each in 1952 and 21 million rubles each during 1953.
4. This Protocol shall enter into force immediately from the date of its signing and is an integral part of the agreements between the Government of the USSR and the Central People's Government of the People's Republic of China on the establishment of the Soviet-Chinese joint-stock companies Sovkitneft and Sovkitmetall dated March 27, 1950.

Done in Beijing on June 10, 1952, in duplicate, each in the Russian and Chinese languages, both texts being equally authentic.

(Signatures)

** See: Soviet-Chinese relations. 1949-1951. Collection of documents. - Cheboksary, 2009 (hereinafter: Soviet-Chinese relations ...). S. 132-138.

*** Ibid. S. 138-145.