

INTERIM REGULATIONS ON PUNISHMENT FOR IMPAIRMENT OF STATE CURRENCY 1951

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SUBJECT: FINANCE & BANKING

ISSUING-DEPT: STATE COUNCIL OF CHINA

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TEXT:

[Article 1] These Regulations are formulated for the purpose of protecting our state currency and consolidating our state finance.

[Article 2] The state currency referred to in these Regulations means the currency issued by the People's Bank of China.

[Article 3] If the state currency is forged for counter-revolutionary purposes, the major culprits or those whose cases are serious shall be sentenced to death, those whose cases are less serious shall be sentenced to imprisonment for life or for a term of no more than 15 or less than 7 years and the whole or a part of their properties shall be confiscated.

If the state currency is counterfeited or the forged or counterfeit state currency is circulated for sale or put to use for counter-revolutionary purposes, the major culprits or those whose cases are serious shall be sentenced to death or imprisonment for life; those whose cases are less serious shall be sentenced to imprisonment for a term of no more than 15 or less than 5 years and the whole or a part of their properties shall be confiscated.

[Article 4] If the state currency is forged with the intention of seeking profits, the major culprits or those whose cases are serious shall be sentenced to death or imprisonment for life, those whose cases are less serious shall be sentenced to imprisonment for a term of not more than 15 or less than 3 years and the whole or a part of their properties shall be confiscated.

If the state currency is counterfeited or the forged or counterfeit state currency is circulated for sale or put to use with the intention of seeking profits, the major culprits or those whose cases are serious shall be sentenced to imprisonment for life or for a term of not more than 15 or less than 7 years and the whole or a part of their properties shall be confiscated; those whose cases are less serious shall be sentenced to imprisonment for a term of not more than 10 years or less than 1 year and fined as the court thinks fit; those whose cases are not serious shall be sentenced to corvee for a term of not more than 1 year or punished by fines as the court thinks fit.

[Article 5] Those who spread rumours or use other means to damage the credit of the state currency shall be sentenced to imprisonment for not more than 5 years or punished by fines.

Those who commit the above crime for counter-revolutionary purposes shall be sentenced to imprisonment for a term of not more than 15 or less than 5 years, the major culprits or those whose cases are serious shall be sentenced to death or imprisonment for life and the whole or a part of their properties shall be confiscated.

ARTICLE 6

Persons who have inadvertently acquired false money or counterfeit state bank notes must, after verification of the fact that they are forged or counterfeit, promptly report the matter to the local branch of the Chinese People's Bank or organs of the people's public security. Persons who failed to report it and kept on using forged or counterfeit money shall be punished, according to the seriousness of the ensuing consequences, by corrective labor work for a term of up to 1 year or by a fine, or by having to study appropriate educational courses.

ARTICLE 7

Preparation for committing a crime specified in this Statute or an attempt to do so shall be regarded as a circumstance extenuating guilt and result in a lighter punishment. The preparation and attempt associated with counterrevolutionary intent shall be punished in accordance with the previously mentioned articles of this Statute.

ARTICLE 8

Persons who have committed crimes specified in this Statute and voluntarily confessed shall be subject to a lighter punishment or be completely exempted from punishment. Persons who following repentance helped to expose the crime shall be completely exempted from punishment.

ARTICLE 9

Forged money and counterfeit bank notes will be confiscated. All the machines, materials, and other objects used to commit crimes specified in this Statute shall be confiscated. However, the machines, materials, and other objects involved in the crime are not subject to confiscation if they belong to third parties who are unaware of such use.

ARTICLE 10

Persons who have committed crimes specified in this Statute shall, depending on the seriousness of the ensuing consequences, also be deprived of political rights. This does not apply to the persons who have committed the crimes specified in Article 6.

ARTICLE 11

This Statute is to come into force the day of its publication.