

Interim Regulations on Foreign Trade Administration

Comprehensive regulations on foreign trade and economic cooperation

Government Affairs Council

1950.12.09

Article 1. These Regulations are formulated in accordance with Article 37 of the Common Program of the Chinese People's Political Consultative Conference on the implementation of foreign trade control and the adoption of protective trade policies.

Article 2. Foreign trade management matters shall be carried out by the Foreign Trade Administration Bureau and its branches under the leadership of the Ministry of Trade of the Central People's Government.

Article 3. All domestic public and private companies engaged in import and export business and export factories must apply for registration with the local foreign trade administration bureau. The registration procedures shall be stipulated by the Ministry of Trade of the Central People's Government.

Article 4. Anyone who wishes to abide by the laws and regulations of our country and engages in import and export trade in China must be reviewed and introduced by the Foreign Affairs Office of the People's Government of the region, and apply for registration and report to the foreign trade administration of the region. Only after the approval of the Ministry of Trade of the Central People's Government can start operations at designated locations.

Article 5. Imported goods are divided into the following four categories:

- (1) Permitted imports: all goods that are permitted to be imported belong to them;
- (2) Monopoly imports: imports belong to goods imported exclusively by the state;
- (3) Prohibited imports: goods that are not allowed to be imported are determined by the Finance and Economic Committee of the Government Affairs Council;
- (4) Licensed imports: goods that are not allowed to be imported without the authorization of the Ministry of Trade of the Central People's Government.

Article 6. Export goods are divided into the following four categories:

- (1) Permitted exports: all goods that are allowed to be exported belong to them;
- (2) Centralized export goods: belong to the state's exclusive export goods;
- (3) Export prohibited: goods that are not allowed to be exported are determined by the Finance and Economic Committee of the Government Affairs Council;

(4) Licensed exports: goods that are not allowed to be exported without being licensed by the Ministry of Trade of the Central People's Government.

Article 7. Import and export manufacturers must apply for an import or export license from the foreign trade administration bureau of their area in advance for importing or exporting any goods, and only after the issuance can they handle other import and export procedures.

Article 8. All non-commercial import and export postal parcels, foreign gifts or donations and non-sale advertising materials, samples, and personal products whose total value is within the prescribed amount shall be exempted from import or export upon verification by the customs license.

Article 9. All import and export of goods shall be operated in accordance with the method of foreign exchange settlement, but when necessary, the Ministry of Trade of the Central People's Government may designate certain types of goods to allow import and export manufacturers to operate in the form of barter or interlocking trade. The method shall be traded by the Central People's Government.

Article 10. Exporters engaged in export trade, such as consignment sales or sales order collection, must follow the prescribed procedures and obtain the permission of the local foreign trade administration bureau before they can export. As required by the bank's head office.

Article 11. If an importer and exporter violate these regulations or other laws and regulations related to import and export, the foreign trade administration bureau of the region may give education, warning or suspension of business according to the severity of the case; if the case is serious, it may be sent the judicial organs punish them in accordance with the law.

Article 12. The detailed items listed in the various appended tables in Article 5 and Article 6 of this Regulation shall be approved and promulgated by the Finance and Economic Committee of the Government Affairs Council and shall be revised at the same time.

Article 13. These Regulations shall be promulgated and implemented by the Government Affairs Council of the Government Affairs Council, and shall be revised at the same time. Its implementation rules shall be formulated and promulgated by the Ministry of Trade of the Central People's Government.