

1950

Speeches/Documents

**Title: GAC decree condemning US aggression**

**Author:**

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**Description:.**

The GAC decree condemned the United States for attempting "to further plunder the Chinese people" by economic deprivation "following U.S. armed aggression in Taiwan, aerial bombing of Northeast China [Manchuria] and bombardments against Chinese merchant vessels." In view of "mounting U.S. aggression and hostile acts" and in order to prevent "U.S. economic sabotage in China" and other activities "detrimental to the interests of the Chinese state and people," the same GAC decree laid down the following measures:

- A. All properties of the United States Government and private United States enterprises found within the domain of the People's Republic of China shall be subject to the control of the people's government in each locality, and shall be given a general accounting. They shall not be transferred or disposed of without the approval of the People's Government ( Military Control Commission) of the Large Administrative Regions. (In case of a province or a municipality under the direct administration of the Central Government, such transfer and disposition shall be approved by the Commission on Finance and Economy of the Government Administrative Council.) Owners of these properties or their agents shall protect these properties against any damage or destruction.
- B. All United States public and private deposits in banks within the domain of the People's Republic of China shall be frozen forth-with. Funds necessary for maintaining normal operations and for personal living expenses shall be made available upon the approval of the people's government in each locality. The amounts of these funds shall be specified separately by the Commission on Finance and Economy of the Government Administrative Council